

# **HUNCOTE PARISH COUNCIL LOANS AND INVESTMENTS POLICY**

**1. BACKGROUND**

Should the Parish Council need a loan from the Public Works Board Loan or wish to place an investment of its monies, the terms shall be negotiated by the Responsible Financial Officer in the name of the Council and shall be for a set period of time in accordance with recommendation from Full Council.

Changes to loans and investments should be reported to the Full Council at the earliest opportunity.

All investments and money under the control of the Full Council shall be in the name of the Council, and shall have reference to the Local Government Act 2003 and the Guidance on Local Government Investments 2010.

All investments will be in Pound sterling only.

All borrowings shall be taken out in the name of the Full Council.

All investment certificates and other documents relating thereto shall be retained in the custody of the Responsible Financial Officer.

ADOPTED BY COUNCIL ON .....

DATE FOR REVIEW .....

SIGNED ..... (Chairman)

SIGNED ..... (Clerk / RFO)

